



DAILY CONTRACT PRICES

Valid until 1630 hours WST on 12 May 2008

AGRCORP PTY LTD AS AGENT FOR THE GRAIN POOL PTY LTD (A.B.N. 39 089 394 883),
GAYFER HOUSE, 30 DELHI STREET, WEST PERTH, WA 6005 TELEPHONE (08) 9237 9601

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CBH GRAIN ASSESSMENT & RECEIVAL FEES 07/08

	Wheat, Lupins, F. Peas	Barley, Oats	Canola
CBH Receival & Grain Assessment Fees - Tier One	\$9.35	\$10.45	\$12.10
CBH Receival & Grain Assessment Fees - Tier Two	\$10.30	\$11.40	\$13.05

AgraCorp will deduct these fees from your payments in instances where grain is delivered direct or via suspense, together with Freight and Levies. Quality assured growers will receive a risk reward payment of \$0.50 for each tonne of grain delivered to CBH, and an additional \$0.25 per tonne for grain sold to Grain Pool or AgraCorp.

All premiums and discounts are subject to change without notice.

2007/2008 SEASON CASH PRICES

Prices are quoted GST exclusive. All contract prices are indicative and are subject to change without notice.

COMMODITY	GERALDTON	KWINANA	ALBANY	ESPERANCE
Canola - Std	626.00 ↑	659.00 ↑	659.00 ↑	659.00 ↑
Wheat - APW2 Multigrade (10.5% protein base)				
AGP1	333.50	373.50	347.50	337.50
ANW1	346.50	383.50	360.50	352.50
ANW2	338.50	377.50	352.50	342.50
APW2	348.50	384.50	362.50	354.50
ASW1	343.50	381.50	357.50	349.50
AUH2	342.50	381.50	356.50	348.50
AUH3	339.50	377.50	353.50	345.50
AUW1	308.50	354.50	322.50	314.50
FED1	308.50	354.50	322.50	314.50
H1	353.50	390.50	367.50	359.50
H2	351.50	388.50	365.50	357.50
PWT	349.50	386.50	363.50	355.50
SFT1	348.50	404.50	375.00	354.50
Triticale		354.50		
Lupins	See Notes	305.00	301.00	256.00
Oats - Std Grade 1		207.00	202.00	
Oats - Std Grade 2		203.00	191.00	
Oats - Wandering		205.00	197.00	
Field Pea - Milling 1		455.00		
Barley - Baudin Malting	POA	355.00	350.00	POA
Barley - Hamelin Malting	POA	355.00	350.00	POA
Barley - Gairdner Malting	POA	355.00	350.00	POA
Barley - Stirling Malting	POA	345.00	340.00	POA
Barley - Feed	POA	265.00	265.00	POA

2008/2009 SEASON CASH PRICES

Prices are quoted GST exclusive. All contract prices are indicative and are subject to change without notice.

COMMODITY	GERALDTON	KWINANA	ALBANY	ESPERANCE
Canola - Std	703.00 ↑	703.00 ↑	703.00 ↑	701.00 ↑
Wheat - APW2 Multigrade Flat Price	322.50	331.50	321.50	320.50
Lupins	275.00	288.00	275.00	
Oats - Std Grade 1		242.00	232.00	
Oats - Std Grade 2		232.00	222.00	
Oats - Wandering		242.00	232.00	

MARKET COMMENTARY

Friday's USDA supply and demand report had a bearish effect on U.S. wheat futures which closed lower. The world wheat production is forecast at a record 656 million tonnes compared to 606 million tonnes a year ago. The previous record for world wheat production is 629 million tonnes. Wheat plantings are likely to be down in the northern belt of Argentina as dry weather could see 8% less land planted to wheat compared to last season. A low soybean carryout in the USDA reported propelled the soybean complex higher pulling canola futures up with November futures finishing \$CAD25.10 higher.

Notes

- 07/08 GERALDTON ZONE LUPINS PRICES: Geraldton Terminal, Carnamah and Mingenew are basis Kwinana, less \$33, \$26 and \$30 freight respectively.
- Please note: 2008/09 Wheat prices are flat priced with no quality rewards to apply for protein, screenings and moisture.
- Should you wish to receive this information daily or weekly by fax or email, please notify us by email to growerservices@gpwa.com.au or by freecall on 1800 199 083 and we will update your preferences.

DISCLAIMER: The AgraCorp Active Price Contract is issued by Grain Pool Pty Ltd ABN 39 089 394 883 (AFSL No. 269743). This price sheet may contain general advice which was prepared without taking account of your objectives, financial situation or needs. You should, before acting on the advice, consider the appropriateness of the advice having regard to your objectives, financial situation and needs. You should obtain and consider the Product Disclosure Statement (PDS) for the AgraCorp Active Price Contract before making any decision about whether to acquire or continue to hold these components of the product. A copy of the PDS is available on our website - grainpool.com.au.